



Budget/Finance Meeting Minutes
Thursday, October 11, 2012

Members present: John Bayliss, Max Coates, Scott Coleman, Charles Hall, Paul Hammersmith, Jenny Snapp, Jeff Stauch, and Andy Yoder. Absent was Tim Notestine and Fereidoun Shokouhi.

Guests present: Wes Dodds and Heather Martin of LUC Regional Planning Commission.

The Budget and Finance Committee Meeting was called to order at 12:22 pm by Andy Yoder, Treasurer.

New Business:

1. Budget

- Jenny explained the reason the Interest amount is higher.
 - Charles - Our appraiser has done some things that have helped out with the interest.
- Max - The budget looks good for me.
- Paul - We're not going to change any of the assessments?
 - Jenny - No, we're not.
- John - In regards to the 2012 estimated expenditures, how does it look overall?
 - Andy - Overall we're 17% below budgeted amount.
- John - So the cash on hand could be more at the end of the year?
 - Jenny - Yes, I was being conservative
- Scott Coleman made the first motion to recommend adoption of the budget as presented and Max Coates made the second motion to recommend adoption of the budget as presented. All in favor.

Adjourn: Scott Coleman made the first motion to adjourn the LUC Executive Committee Meeting at approximately 12:38 pm, and Paul Hammersmith seconded the motion. All in favor.